

Tejas Networks Limited
Standalone Unaudited Balance Sheet

Rs. in Crore

Particulars	Note No.	As at June 30, 2017	As at June 30, 2016
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2	27.27	28.37
(b) Other Intangible assets	3	50.14	53.94
(c) Intangible assets under development		32.05	60.94
(d) Financial Assets			
(i) Investments	4	4.59	4.59
(ii) Trade receivables	5	24.79	6.49
(iii) Bank balances	6	15.31	26.49
(iv) Other financial asset	7	4.89	4.21
(e) Income tax assets (net)	8	23.05	18.11
(f) Other non-current assets	9	0.70	0.27
Total Non - Current Assets		182.79	203.41
Current Assets			
(a) Inventories	10	185.01	230.56
(b) Financial Assets			
(i) Trade receivables	5	443.96	279.13
(ii) Cash and cash equivalents	6	199.56	6.51
(iii) Bank balances other than (ii) above	6	89.12	20.51
(iv) Loans	11	11.37	0.72
(v) Other financial asset	7	4.70	1.03
(c) Other current assets	9	30.26	32.05
Total Current Assets		963.98	570.51
Total Assets		1,146.77	773.92
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	12	89.55	56.89
(b) Other Equity	13	864.33	277.80
Total Equity		953.88	334.69
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	2.27	4.12
(b) Provisions	15	2.95	2.81
(c) Deferred tax liabilities (Net)			
Total Non - Current Liabilities		5.22	6.93
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	11.95	275.93
(ii) Trade payables	17	153.24	112.23
(iii) Other financial liabilities	18	1.45	26.55
(b) Provisions	15	4.46	2.11
(c) Current Tax Liabilities (Net)	8	0.18	0.18
(d) Other current liabilities	19	16.39	15.30
Total Current Liabilities		187.67	432.30
Total Equity and Liabilities		1,146.77	773.92

Tejas Networks Limited
Standalone Unaudited Statement of Profit and Loss

Rs. in Crore

Particulars	Note No.	For period ended June 30, 2017	For period ended June 30, 2016
Continuing Operations			
I Revenue from operations	20	217.74	145.78
II Other Income	21	4.54	1.35
III Total Revenue (I + II)		222.28	147.13
IV Expenses			
(a) Cost of materials consumed	22	108.39	74.82
(b) Excise Duty		17.64	9.54
(c) Employee benefit expense	23	22.05	16.64
(d) Finance costs	24	6.83	12.21
(e) Depreciation and amortisation expense	2 & 3	16.86	14.62
(f) Other expenses	25	24.94	20.67
Total Expenses (IV)		196.71	148.50
V Profit/(loss) before exceptional items and tax (III - IV)		25.57	(1.37)
VI Exceptional Items		-	-
VII Profit/(loss) before tax (V - VI)		25.57	(1.37)
VIII Tax Expense			
(1) Current tax		5.37	-
(2) Deferred tax		-	-
Total tax expense (VII)		5.37	-
IX Profit/(loss) after tax from continuing operations (VII - VIII)		20.20	(1.37)
X Other comprehensive income			
Remeasurements of the defined benefit liabilities / (asset)		(0.38)	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
XI Total comprehensive income for the period (IX + X)		19.82	(1.37)
XII Earnings per equity share (for continuing operation):			
(1) Basic		2.75	(0.25)
(2) Diluted		2.62	(0.25)

Tejas Networks Limited
Standalone Unaudited Cash Flow Statement

CASH FLOW STATEMENT - INDIRECT METHOD

Rs. in crore

Particulars		Period ended June 30, 2017	Period ended June 30, 2016
Cash flows from operating activities			
	Profit before tax for the period	25.57	(1.37)
	Adjustments for:		
	Depreciation and amortisation of non-current assets	16.86	14.62
	Provision for doubtful debts	(0.10)	(0.17)
	Interest Income	(1.75)	(0.86)
	Finance costs recognised in profit or loss	6.83	12.21
	Unrealised Exchange Difference on translation of foreign currency - cash & cash equivalents	-	(0.06)
	Exchange Difference (Net)	(0.46)	(0.76)
	Expense recognised in respect of equity-settled share-based payments	1.75	1.83
		48.70	25.44
	Movements in working capital:		
	(Increase)/decrease in inventories	(2.70)	1.01
	Increase in trade and other receivables	(93.01)	84.21
	(Increase)/decrease in other assets	7.11	14.61
	Decrease in trade and other payables	22.51	(89.00)
	Increase/(decrease) in provisions	0.67	0.41
	(Decrease)/increase in other liabilities	6.99	3.38
	Cash generated from operations	(9.73)	40.06
	Income taxes paid	(5.63)	(0.51)
	Net cash generated by operating activities	(15.36)	39.55
Cash flows from investing activities			
	Payments for property, plant and equipment	(14.95)	(11.11)
	Placed in bank deposits not considered as cash and cash equivalents	34.74	(1.74)
	Interest received	0.9	0.03
	Net cash (used in)/generated by investing activities	20.69	(12.82)
Cash flows from financing activities			
	Proceeds from issue of equity instruments of the Company	436.78	0.69
	Proceeds from movement in other equity	(0.38)	(0.62)
	Proceeds from borrowings	(25.90)	0.12
	Repayment of borrowings	(239.08)	(56.79)
	Interest paid	(7.05)	(12.64)
	Net cash used in financing activities	164.37	(69.24)
	Net increase in cash and cash equivalents	169.70	(42.51)
	Cash and cash equivalents at the beginning of the period	29.86	48.96
	Effects of exchange rate changes on the balance of cash held in foreign currencies	0	0.06
	Net Cash & cash equivalents at the end of the period	199.56	6.51

Note No. 2: Tangible Assets

Following are the changes in the carrying value of property, plant and equipment for the three months ended June 30, 2017:

Rs. in crore

Particulars	Laboratory Equipment	Networking Equipment	Electrical Installation	Furniture and Fixtures	Office Equipment	Computing Equipment	Vehicles	R&D Cards	Servers	Total
Gross carrying value as of April 1, 2017	24.77	0.93	9.08	7.67	1.44	7.25	0.09	19.47	1.92	72.62
Additions	0.22	0.08	0.04	0.21	0.16	0.71	-	-	0.01	1.43
Deletions	-	-	-	-	-	-	-	-	-	-
Gross carrying value as of June 30, 2017	24.99	1.01	9.12	7.88	1.60	7.96	0.09	19.47	1.93	74.05
Accumulated depreciation as of April 1, 2017	(14.77)	(0.66)	(4.05)	(4.35)	(1.16)	(5.81)	(0.06)	(12.38)	(1.37)	(44.61)
Depreciation	(0.31)	(0.03)	(0.19)	(0.14)	(0.04)	(0.21)	-	(1.21)	(0.04)	(2.17)
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as of June 30, 2017	(15.08)	(0.69)	(4.24)	(4.49)	(1.20)	(6.02)	(0.06)	(13.59)	(1.41)	(46.78)
Carrying value as of June 30, 2017	9.91	0.32	4.88	3.39	0.40	1.94	0.03	5.88	0.52	27.27

Following are the changes in the carrying value of property, plant and equipment for the three months ended June 30, 2016:

Rs. in crore

Particulars	Laboratory Equipment	Networking Equipment	Electrical Installation	Furniture and Fixtures	Office Equipment	Computing Equipment	Vehicles	R&D Cards	Servers	Total
Gross carrying value as of April 1, 2016	19.97	0.85	8.12	7.08	1.26	6.24	0.09	19.47	1.43	64.51
Additions	0.80	0.03	-	-	-	0.13	-	-	0.25	1.21
Deletions	-	-	-	-	-	-	-	-	-	-
Gross carrying value as of June 30, 2016	20.77	0.88	8.12	7.08	1.26	6.37	0.09	19.47	1.68	65.72
Accumulated amortisation as of April 1, 2016	(13.64)	(0.54)	(3.26)	(2.94)	(1.02)	(5.18)	(0.05)	(7.52)	(1.26)	(35.41)
Amortisation expenses	(0.21)	(0.03)	(0.17)	(0.15)	(0.02)	(0.13)	-	(1.21)	(0.02)	(1.94)
Deletions	-	-	-	-	-	-	-	-	-	-
Accumulated amortisation as of June 30, 2016	(13.85)	(0.57)	(3.43)	(3.09)	(1.04)	(5.31)	(0.05)	(8.73)	(1.28)	(37.35)
Carrying value as of June 30, 2016	6.92	0.31	4.69	3.99	0.22	1.06	0.04	10.74	0.40	28.37

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 3: Other Intangible Assests

Following are the changes in the carrying value of acquired intangible assets for the three months ended June 30, 2017:

Rs. in crore

Particulars	Computer Software	Development Expenditure	Total
Gross carrying value as of April 1, 2017	10.95	326.77	337.72
Additions	0.73	-	0.73
Deletions	-	-	-
Gross carrying value as of June 30, 2017	11.68	326.77	338.45
Accumulated amortisation as of April 1,2017	(9.21)	(264.41)	(273.62)
Amortisation expenses	(0.78)	(13.91)	(14.69)
Deletions	-	-	-
Accumulated amortisation as of June 30,2017	(9.99)	(278.32)	(288.31)
Carrying value as of June 30, 2017	1.69	48.45	50.14

Following are the changes in the carrying value of acquired intangible assets for the three months ended June 30, 2016:

Rs. in crore

Particulars	Computer Software	Development Expenditure	Total
Gross carrying value as of April 1, 2016	7.65	283.96	291.61
Additions	1.43	-	1.43
Deletions	-	-	-
Gross carrying value as of June 30, 2016	9.08	283.96	293.04
Accumulated amortisation as of April 1,2016	(7.15)	(219.27)	(226.42)
Amortisation expenses	(0.30)	(12.38)	(12.68)
Deletions	-	-	-
Accumulated amortisation as of June 30,2016	(7.45)	(231.65)	(239.10)
Carrying value as of June 30, 2016	1.63	52.31	53.94

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 4: Investment

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Non-current investments (Unquoted)		
<i>Equity instruments of subsidiaries</i>		
1,00,000 (As at 31 March, 2017: 1,00,000) equity shares fully paid up in Tejas Communication Pte Ltd.	0.27	0.27
9,00,000 (As at 31 March, 2017: 9,00,000) equity shares fully paid up in Tejas Israel Limited	54.19	54.19
134,999 (As at 31 March, 2017: 1,34,999) equity shares fully paid up in vSave Energy Private Limited	0.13	0.13
Total Equity instruments of subsidiaries	54.59	54.59
<i>Preference shares of subsidiaries</i>		
13,80,900 (As at March 31, 2017: 13,80,900) Redeemable Preference Shares fully paid up in Tejas Communication Pte Limited	4.19	4.19
Total Preference Shares of subsidiaries	4.19	4.19
<i>Equity instruments of others</i>		
Investment in ELCIA ESDM Cluster (No. of shares 1100)*	0.00	0.00
Total Equity instruments of others	0.00	0.00
Total Investments	58.78	58.78
Less : Provision for diminution in value of investment	54.19	54.19
Total Unquoted Investments	4.59	4.59

* Amount invested in ELCIA ESDM Cluster 1100 shares at the rate to Rs. 10 with a total value of Rs. 11,000

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 5: Trade Receivables

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Non Current		
Unsecured, considered good	24.79	6.49
Total Non Current	24.79	6.49
Current		
Trade receivables outstanding for a period of more than 6 months		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	35.64	35.94
(c) Doubtful	2.84	4.17
	38.48	40.11
Less: Provision for doubtful trade receivables	2.84	4.17
	35.64	35.94
Other Trade receivables		
Unsecured, considered good	408.32	243.19
Total Current	443.96	279.13

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 6: Cash and Bank Balances

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Non - Current Bank Balances		
(a) Balances with banks		
(i) In deposit accounts	15.24	0.12
(ii) Balance held as margin money	0.07	26.37
Total Non - Current Bank Balances	15.31	26.49
Cash and Cash Equivalents		
(a) Cash in hand	-	-
(b) Balances with banks		
(i) In current accounts	14.00	1.43
(ii) In EEFC accounts	2.11	4.06
(iii) In deposit accounts	183.45	1.02
Total Cash and Cash Equivalents	199.56	6.51
Other Bank Balances		
In other deposit accounts	78.14	2.38
In earmarked deposit accounts		
- Balances held as margin money or security against borrowings, guarantees and other commitments	10.98	18.13
Total Other Bank Balances	89.12	20.51

Tejas Networks Limited**Notes to the standalone unaudited financial statements for the period ended June 30, 2017****Note No. 7: Other Financial Assets**

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Non-Current Financial Assets		
Security Deposits	4.87	3.65
Interest Accrued but not due	0.02	0.56
Total Non- Current Financial Assets	4.89	4.21
Current Financial Assets		
Security Deposits	3.60	0.63
Interest Accrued but not due	1.10	0.40
Total Current Financial Assets	4.70	1.03

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 8: Current Tax and Deferred Tax

Income Tax Expense

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Income Tax Assets	23.05	18.11
Current Income Tax Liabilities	0.18	0.18

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No.9: Other non-current and current assets

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Other Non - Current Assets		
Prepaid Expenses	0.70	0.27
Total Other Non-Current Assets	0.70	0.27
Other Current Assets		
(a) Advances to suppliers	9.29	6.98
(b) Advances others	1.26	0.56
(c) Balances with government authorities (other than income taxes)		
(i) CENVAT credit receivable	9.32	4.33
(ii) VAT credit receivable	0.15	-
(iii) Service Tax credit receivable	0.42	3.80
	9.89	8.13
(d) Others		
(i) Prepaid Expenses	3.14	3.73
(ii) KESDM Incentive Claimable	1.00	6.04
(iii) Patent Claimable	-	0.88
(iv) FPS Receivable	5.68	5.73
	9.82	16.38
Total Other Current Assets (a)+(b)+(c)+(d)	30.26	32.05
Total Other Assets	30.96	32.32

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 10: Inventories

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
(a) Raw materials Components including assemblies and sub assemblies	185.01	230.30
(b) Goods in transit	-	0.26
Total Inventories at the lower of cost and net realisable value	185.01	230.56

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 11: Loans

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Non Current	-	-
Total Non Current	-	-
Current		
Loans to Employees	11.37	0.72
Total Current	11.37	0.72
Total Loans	11.37	0.72

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 12: Equity Share Capital

Equity Share Capital		Rs. in crore
Particulars	Number of Shares	Equity Share Capital
Issued and Paid up Capital as at April 1, 2016	9,59,78,151	66.52
Less: Treasury Shares	3,97,77,769	10.32
Balance as at April 1, 2016	5,62,00,382	56.20
Less: Treasury Shares		(0.69)
Balance as at June 30, 2016	5,62,00,382	56.89
Balance as at April 1, 2016	5,62,00,382	56.20
Changes in equity share capital during the year		
Issue of equity shares under employee share option plan	89,17,961	8.91
Issue of equity shares - private placement	56,15,068	5.62
Balance as at March 31, 2017	7,07,33,411	70.73
Issued and Paid up Capital as at April 1, 2017	7,07,33,411	70.73
Issue of equity shares under employee share option plan	13,04,719	1.31
Issue of equity shares from IPO	1,75,09,727	17.51
Balance as at June 30, 2017	8,95,47,857	89.55

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 13: Other Equity

Rs. in crore

Particulars	Securities premium reserve	Equity-settled employee benefits reserve	Transition Reserve	Retained earnings	Share application money pending allotment	Other components of equity	Total
Balance as at March 31, 2016 under previous GAAP	415.70	-	(12.17)	(112.62)	-	-	290.91
Adjustments for IND AS	(22.95)	10.03	-	(0.02)	-	-	(12.94)
Balance as at April 1, 2016 as per IND AS	392.75	10.03	(12.17)	(112.64)	-	-	277.97
Balance as at April 1, 2016 as per IND AS	392.75	10.03	(12.17)	(112.64)	-	-	277.97
Premium on issue of equity shares	-	-	-	-	-	-	-
Share issue costs	-	1.83	-	-	-	-	1.83
Employee benefit cost considered for the period	-	-	-	-	-	-	-
Profit for the period	-	-	-	(1.38)	-	-	(1.38)
Adjustment for trust	(0.62)	-	-	-	-	-	(0.62)
Remeasurements of the defined benefit liabilities / (asset) net of taxes	-	-	-	-	-	-	-
Balance as at June 30, 2016 as per IND AS	392.13	11.86	(12.17)	(114.02)	-	-	277.80
Balance as at April 1, 2016 as per IND AS	392.75	10.03	(12.17)	(112.64)	-	-	277.97
Premium on issue of equity shares	98.43	-	-	-	-	-	98.43
Share issue costs	(2.34)	-	-	-	-	-	(2.34)
Employee benefit cost considered for the period	-	7.83	-	-	-	-	7.83
Transfer from ESOP to Securities Premium on exercise of options	3.49	(3.49)	-	-	-	-	-
Profit for the period	-	-	-	42.48	-	-	42.48
IND AS Impact FY 17	-	-	-	-	-	-	-
Reversal for trust	-	-	-	0.03	-	-	0.03
Remeasurements of the defined benefit liabilities / (asset) net of taxes	-	-	-	-	-	0.41	0.41
Balance as at March 31, 2017 as per IND AS	492.33	14.37	(12.17)	(70.13)	-	0.41	424.81
Balance as at March 31, 2017 as per IND AS	492.33	14.37	(12.17)	(70.13)	-	0.41	424.81
Premium on issue of equity shares	439.67	-	-	-	-	-	439.67
IPO expenses	(21.70)	-	-	-	-	-	(21.70)
Share issue costs	-	-	-	-	-	-	-
Employee benefit cost considered for the period	-	1.74	-	-	-	-	1.74
Transfer from ESOP to Securities Premium on exercise of options	3.00	(3.00)	-	-	-	-	-
Profit for the period	-	-	-	20.19	-	-	20.19
Share application money pending allotment	-	-	-	-	-	-	-
Remeasurements of the defined benefit liabilities / (asset) net of taxes	-	-	-	-	-	(0.38)	(0.38)
Balance as at June 30, 2017 as per IND AS	913.30	13.11	(12.17)	(49.94)	-	0.03	864.33

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 14: Non Current Borrowings

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Measured at amortised cost		
A. Secured Borrowings:		
(a) Loans against Fixed Deposits	-	25.00
<i>Less: Current maturities of long term debt</i>	-	(25.00)
Total Secured Borrowings	-	-
B. Unsecured Borrowings - at amortised Cost		
(a) Other Loans		
<i>Unsecured Financial support under Technology Development & Demonstration Programme (TDDP) of DSIR</i>	3.27	5.12
<i>Less: Current maturities of long term debt</i>	(1.00)	(1.00)
Total Unsecured Borrowings	2.27	4.12
Total Borrowings	2.27	4.12

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 15: Provisions

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Non Current Provisions		
(a) Provision for employee benefits		
(1) Provision for compensated absences	0.91	0.86
(2) Provision for gratuity	0.16	-
(b) Other Provisions		
(1) Warranty	1.88	1.95
Total Non Current Provisions	2.95	2.81
Current Provisions		
(a) Provision for employee benefits		
(1) Provision for compensated absences	0.16	0.19
(2) Provision for gratuity	0.53	0.09
(b) Other Provisions		
(1) Warranty	3.77	1.83
Total Current Provisions	4.46	2.11
Total Provisions	7.41	4.92

Tejas Networks Limited**Notes to the standalone unaudited financial statements for the period ended June 30, 2017****Note No. 16: Current Borrowings**

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
A. Secured Borrowings		
(1) From Banks		
Cash Credit	-	64.54
Packing credit	-	23.20
Buyers credit	-	28.82
Bills Discounting	11.95	122.15
Loan against FD	-	5.95
(2) From Foreign Banks	-	31.45
(3) From Others	-	(0.18)
B. Unsecured Borrowings	-	-
Total Current Borrowings	11.95	275.93

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 17: Trade Payables

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
Trade payable for goods & services	121.10	93.65
Trade payable for salaries and wages	10.60	13.86
Acceptances	21.54	4.72
Total trade payables	153.24	112.23

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 18: Other Financial Liabilities

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
(a) Current maturities of long-term debt	1.00	26.00
(b) Interest accrued but not due on borrowings	0.27	0.15
(c) Payable on foreign currency forwards (net)	-	0.05
(d) Other liabilities	0.18	0.35
Total Other Financial Liabilities	1.45	26.55

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended June 30, 2017

Note No. 19: Other Current Liabilities

Rs. in crore

Particulars	As at June 30, 2017	As at June 30, 2016
a. Advances received from customers	0.56	0.71
b. Deferred Revenue		
- Other Deferred Revenues	2.65	11.81
c. Statutory dues	4.03	2.78
d. Others	9.15	-
Total Other Current Liabilities	16.39	15.30

Tejas Networks Limited**Notes to the standalone unaudited financial statements for the period ended June 30, 2017****Note No. 20: Revenue from Operations**

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Revenue from sale of goods		
Manufactured goods - Optical and Data Networking products including multiplexers	205.97	131.62
Component sales	1.56	4.55
	207.53	136.17
Revenue from rendering of services		
Installation & commissioning	2.97	1.20
Annual maintenance	5.66	6.20
Other service	1.29	1.06
	9.92	8.46
Other operating income		
Export incentives	0.29	1.15
	0.29	1.15
Total Revenue from Operations	217.74	145.78

Note No. 21: Other Income

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Interest income from bank on deposits	1.75	0.86
Interest on Unwinding	1.15	0.39
Net gain on foreign currency transactions and translation (other than considered as finance cost)	1.54	-
Other non-operating income		
Miscellaneous income	0.10	0.10
Total Other Income	4.54	1.35

Tejas Networks Limited**Notes to the standalone unaudited financial statements for the period ended June 30, 2017****Note No. 22: Cost of Material Consumed**

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Opening stock	181.75	230.79
Add: Purchases	111.67	68.39
Less: Closing stock	185.03	224.36
Cost of material consumed	108.39	74.82

Note No. 23: Employee Benefit Expenses

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Salaries and wages, including bonus	29.94	21.33
Contribution to provident and other funds	1.45	1.01
Share based payment transactions expenses		
Equity-settled share-based payments	1.75	1.83
Cash-settled share-based payments	-	-
Staff welfare expenses	1.15	0.78
Capitalised during the year	(12.24)	(8.31)
Total Employee Benefit Expenses	22.05	16.64

Note No. 24: Finance Cost

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Interest expense		
(i) Borrowings	5.85	7.85
(ii) Delayed payment of taxes	0.09	0.02
(iii) Unwinding	0.22	0.26
Exchange differences regarded as an adjustment to borrowing costs	(0.28)	1.62
Other borrowing cost	0.95	2.46
Total Finance Cost	6.83	12.21

Tejas Networks Limited**Notes to the standalone unaudited financial statements for the period ended June 30, 2017****Note No. 25: Other Expenses**

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Installation & Commissioning Expenses	4.46	1.75
Other Processing Charges	0.60	1.32
Power and fuel	1.13	0.90
Housekeeping & Security	0.67	0.48
Rent including lease rentals	1.90	1.79
Repairs and maintenance - Machinery	0.14	0.06
Repairs and maintenance - Others	1.51	1.18
Insurance	0.21	0.13
Rates and taxes	0.38	0.30
Communication	0.34	0.28
Royalty	-	0.01
Travelling and conveyance	3.08	1.51
Printing and stationery	0.08	0.08
Freight and forwarding	(0.57)	1.82
Sales Expenses	4.71	1.50
Sales commission	2.68	1.05
Business promotion	0.15	0.03
Director Sitting Fees	0.05	0.03
Legal and professional	2.13	1.47
Auditors remuneration and out-of-pocket expenses		
As Auditors	0.12	0.07
For Taxation matters	-	-
Auditors out-of-pocket expenses	0.01	0.01
Net loss on foreign currency transactions and translation (other than considered as finance cost)	-	1.58
Provision/(Reversal) for doubtful trade and other receivables	(0.10)	(0.17)
Provision for warranty	0.29	0.50
Miscellaneous expenses	1.50	3.15
Capitalised during the year	(0.53)	(0.16)
Total Other Expenses	24.94	20.67